



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Friday, August 22, 2008  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,761	\$ 4,993	\$ 5,256	\$ 5,539
Tax and Loan Note Accounts (Table V).....	2,478	5,211	56,300	69,698
Total Operating Balance.....	\$ 7,239	\$ 10,204	\$ 61,556	\$ 75,237

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 10	\$ 216	\$ 5,752	Commodity Credit Corporation programs.....	\$ 28	\$ 571	\$ 22,401
Commodity Credit Corporation programs.....	63	734	11,735	Defense Vendor Payments (EFT).....	1,720	22,186	312,530
Customs and Certain Excise Taxes.....	1,187	2,642	31,192	Education Department programs.....	376	7,847	82,952
Deposits by States:				Energy Department programs.....	113	1,624	25,122
Supplemental Security Income.....	0	10	3,936	Federal Employees Insurance Payments.....	275	3,624	51,193
Unemployment.....	20	4,275	32,389	Fed. Highway Administration programs.....	93	2,494	31,640
Education Department programs.....	72	700	11,662	Federal Salaries (EFT).....	2,705	10,392	144,815
Energy Department programs.....	14	579	6,575	Food and Nutrition Service (misc).....	102	3,374	40,235
Estate and Gift Taxes.....	59	1,380	27,002	Food Stamps.....	8	240	13,177
Federal Reserve Earnings.....	0	975	31,423	GSA programs.....	22	1,085	14,964
Foreign Deposits, Military Sales.....	5	1,020	14,594	Health and Human Services Grants (misc).....	284	4,493	71,662
FTD's Received (Table IV).....	1,126	31,060	508,502	Housing and Urban Development programs.....	92	3,952	50,078
Housing and Urban Development programs.....	30	496	6,190	Interest on Treasury Securities.....	1	26,973	167,297
Individual Income and Employment				Justice Department programs.....	48	818	10,811
Taxes, Not Withheld.....	219	3,739	422,051	Labor Dept. prgrms (excl. unemployment).....	54	731	11,695
Interest recd from T&L Depositories.....	0	13	583	Medicaid.....	512	11,683	178,627
Justice Department programs.....	7	581	4,151	Medicare.....	1,616	33,524	404,719
Postal Service.....	305	5,888	91,294	NASA programs.....	56	965	13,802
Public Debt Cash Issues (Table III-B).....	35	345,655	4,646,080	Postal Service Money Orders and Other.....	135	2,740	43,889
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	148	312,272	4,324,246
Air Transport Security Fees.....	1	7	2,015	Social Security Benefits (EFT).....	49	35,058	442,576
Medicare Premiums.....	207	1,365	17,881	Temporary Assistance for Needy			
				Families (HHS).....	43	1,042	16,151
				Unemployment Insurance Benefits.....	164	3,394	36,042
				Veterans Affairs programs.....	132	1,706	23,807
				Other Withdrawals:			
				Emergency Prep & Response (DHS).....	70	579	8,506
				Federal Transit Admin. ....	79	311	3,954
				Interior.....	57	820	11,125
				IRS Tax Refunds Business (EFT).....	70	698	31,115
				IRS Tax Refunds Individual (EFT).....	1,238	1,053	215,165
				Thrift Savings Plan Transfer.....	52	917	15,107
				Transportation Security Admin. (DHS).....	7	151	2,099
Total Other Deposits.....	208	2,683	75,939	Unclassified.....	1,045	20,611	364,043
Change in Balance of Uncollected							
Funds (closing balance \$138).....	24	62	21	Total, Other Withdrawals.....	1,617	46,125	894,394
Transfers from Depositories.....	8,187	230,923	3,065,206	Transfers to Depositories.....	1,407	95,211	1,568,231
Total Federal Reserve Account.....	11,572	633,631	8,996,275	Total Federal Reserve Account.....	11,803	634,125	8,997,052
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	4,047	81,890	1,429,755	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	8,187	230,923	3,065,206
(Table V).....	1,407	95,211	1,568,231				
Total Tax and Loan Note							
Accounts (Table V).....	5,454	177,101	2,997,986				
Total Deposits (excluding transfers).....	\$ 7,431	\$ 484,598	\$ 7,360,824	Total Withdrawals (excluding transfers).....	\$ 10,396	\$ 538,915	\$ 7,428,821
				Net Change in Operating Cash Balance.....	\$ -2,965	\$ -54,317	\$ -67,998

1/Includes \$46 million in Economic Stimulus Payments (EFT).

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Friday, August 22, 2008

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 249,449	\$ 3,603,727
Regular Series.....	\$ 0	\$ 250,007	\$ 3,442,986	Notes.....	0	41,648	558,953
Cash Management Series.....	0	55,000	394,004	Bonds.....	0	11,910	22,042
Notes.....	0	23,334	681,860	Federal Financing Bank.....	0	0	0
Bonds.....	0	13,728	59,455	Nonmarketable:			
Inflation-Protected Securities Increment.....	168	3,683	23,152	United States Savings Securities.....	43	837	12,370
Federal Financing Bank.....	0	0	0	Government Account Series.....	142,369	2,272,016	33,429,642
Nonmarketable:				Domestic Series.....	0	0	620
United States Savings Securities:				Foreign Series.....	0	0	2,900
Cash Issue Price.....	11	150	3,324	State and Local Series.....	74	7,940	104,027
Interest Increment.....	0	593	6,534	Other.....	31	489	19,190
Government Account Series.....	142,403	2,265,708	33,662,597				
Domestic Series.....	0	0	620				
Foreign Series.....	0	0	2,900				
State and Local Series.....	24	4,925	70,033				
Other.....	0	415	17,087				
Total Issues.....	\$ 142,606	\$ 2,617,543	\$ 38,364,553	Total Redemptions.....	\$ 142,517	\$ 2,584,288	\$ 37,753,471
				Net Change in Public Debt Outstanding.....	\$ 89	\$ 33,255	\$ 611,081

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 142,606	\$ 2,617,543	\$ 38,364,553
Premium on New Issues.....	0	0	815
Discount on New Issues:			
Bills (-).....	0	1,519	24,765
Bonds and Notes (-).....	0	385	3,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,403	2,265,708	33,662,176
Interest Increment on United States Savings Securities (-).....	0	593	6,534
Inflation-Protected Securities Increment.....	168	3,683	22,646
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 35	\$ 345,655	\$ 4,646,080
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 142,517	\$ 2,584,288	\$ 37,753,471
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	142,369	2,272,016	33,429,225
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 148	\$ 312,272	\$ 4,324,246

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>2/</sup> .....	\$ 5,443,728	\$ 5,443,448	\$ 5,403,382	\$ 5,049,306
Intragovernmental Holdings.....	4,175,007	4,175,197	4,182,098	3,958,348
Total Public Debt Outstanding.....	9,618,735	9,618,645	9,585,480	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt.....	495	495	495	502
Unamortized Discount.....	51,458	51,525	50,815	71,877
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	51	51	51	69
Total Public Debt Subject to Limit.....	\$ 9,552,833	\$ 9,552,676	\$ 9,520,220	\$ 8,921,343
Statutory Debt Limit.....	\$ 10,615,000	\$ 10,615,000	\$ 10,615,000	\$ 9,815,000

Act of July 30, 2008, permanently increased the statutory debt limit to \$10,615 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 5,737	\$ 107,822	\$ 1,620,993
Individual Income Taxes.....	7	265	18,771
Railroad Retirement Taxes.....	8	297	4,389
Excise Taxes.....	66	2,992	55,922
Corporation Income Taxes.....	148	4,872	290,706
Federal Unemployment Taxes.....	3	103	7,541
Estate and Gift Taxes & Misc IRS Rcpts.....	1	43	675
Change in Balance of Unclassified Taxes.....	-266	466	397
Total.....	\$ 5,704	\$ 116,860	\$ 1,999,396
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	51	2,286	34,997
Collector Depositories.....	1,075	28,774	473,506
Tax and Loan Accounts.....	4,047	81,890	1,429,755
Inter-agency Transfers.....	531	3,910	61,139

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 32	\$ 298	\$ 3,881	\$ 5,211
Deposits:				
Taxes Received (Table IV).....	4	41	4,003	4,047
Transfers to Depositories.....	0	3	104	107
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,300
Withdrawals:				
Treasury Initiated.....	32	298	5,652	5,982
Depository Initiated.....	0	3	1,202	1,205
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,000
Closing Balance Today.....	\$ 4	\$ 42	\$ 1,133	\$ 2,478

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ <sup>3/</sup> 1,105	\$ 4,244	\$ 358,395
Business.....	140	2,070	59,886

<sup>2/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$1,083 million.

<sup>3/</sup>Includes \$204 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).